



VISAKHAPATNAM PORT LOGISTICS PARK LTD

A JV of Balmer Lawrie & Co. Ltd. and Visakhapatnam Port Authority

CIN: U63090WB2014GOI202678

**Financial Statement
QTR-2: FY2023-24**

Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678
Balance Sheet as at 30th September 2023

(₹ in Lakhs)

Particulars		Note No.	As at 30th September 2023	As at 31st March 2023
ASSETS				
1	Non-current assets			
(a)	Property, Plant and Equipment	1	13,145.61	13,546.08
(b)	Right-of-use assets	2	4,004.03	3,961.80
(c)	Capital Work-in-Progress			-
(d)	Other Intangible Assets	3	21.18	24.45
	Total Non-Current Assets		17,170.82	17,532.33
2	Current assets			
(a)	Financial Assets			
	i) Trade Receivables	5	225.27	149.96
	ii) Cash and Cash Equivalents	6	13.66	0.97
	iii) Other Balances with Bank	7	-	19.00
	iv) Others	8	37.99	38.85
(b)	Non Financial Assets - Others	9	239.87	255.08
	Total Current Assets		516.79	463.86
	TOTAL ASSETS		17,687.61	17,996.19
EQUITY AND LIABILITIES				
Equity				
(a)	Equity Share Capital	10	13,506.50	13,506.50
(b)	Other Equity	11	(6,387.53)	(5,691.27)
	Total Equity		7,118.96	7,815.23
Liabilities				
(1)	Non-Current Liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	12	7,279.73	7,705.74
	(ii) Lease liabilities	13	78.23	19.90
(b)	Provision			
	Total Non-Current Liabilities		7,357.96	7,725.64
(2)	Current liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	13	612.03	330.03
	(ii) Lease liabilities	14	97.18	1.56
	(iii) Trade Payables			
	(A) Total outstanding dues of Micro,Medium and Small Enterprises		-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		301.00	89.42
	(iv) Other Financial Liabilities	15	1,727.93	1,566.44
(b)	Non Financial Liabilities - Others	16	445.66	444.07
(c)	Provisions	17	26.88	23.80
	Total Current Liabilities		3,210.68	2,455.32
	Total Liabilities		10,568.65	10,180.96
TOTAL EQUITY AND LIABILITIES			17,687.61	17,996.19

For AGRAWAL SUBODH & Co
Chartered Accountants
Firm Registration No. 319260E

CA Prasanta Mukherjee
Partner
Membership No. 053671

Place: Kolkata
Date: 27th October 2023



For and on behalf of
Visakhapatnam Port Logistics Park Limited

Adhip N Palchaudhuri
(DIN: 08695322)
Director

Romon Sebastian Louis
(DIN: 08710802)
Director

Saurav Dutta
(DIN: 10042140)
Director

R. N. Hari Krishna
(DIN: 08779978)
Director

Visakhapatnam Port Logistics Park Limited
CIN - U 63090WB2014GO1202678
Statement of Profit and Loss for the period ended 30th September, 2023

(₹ in Lakhs)

Particulars	3 Months ended 30th September 2023 (Unaudited)	Previous 3 Months ended 30th June 2023 (Unaudited)	Corresponding 3 months ended 30th September 2022 (Unaudited)	Year to date for Current period ended 30th September 2023 (Unaudited)	Year to date for Previous period ended 30th September 2022 (Unaudited)	For the year ended 31st March 2023 (Audited)
REVENUE						
I Revenue from Operations	475.30	383.12	318.46	858.42	670.51	1,235.72
II Other Income	2.69	3.05	3.62	5.75	6.35	20.57
III Total Income (I + II)	478.01	386.18	322.08	864.16	676.86	1,256.29
EXPENSES						
Cost of Material Consumed and Services Rendered	147.34	96.65	1.77	243.99	12.64	36.15
Employee Benefits Expenses	21.60	22.92	18.33	44.52	38.67	76.36
Finance Costs	227.39	226.61	211.45	454.00	416.06	836.41
Depreciation and Amortization Expenses	271.20	278.09	231.44	549.30	455.27	986.90
Administration and Other Expenses	140.56	128.06	81.81	268.62	163.54	374.78
Total Expenses (IV)	808.11	752.34	544.80	1,560.43	1,086.18	2,310.60
V Profit before tax (III - IV)	(330.10)	(366.17)	(222.72)	(696.27)	(409.32)	(1,054.31)
VI Tax Expenses:						
Current Tax						
Deferred Tax						
VII Profit/ (Loss) for the year (V - VI)	(330.10)	(366.17)	(222.72)	(696.27)	(409.32)	(1,054.31)
VIII Other Comprehensive Income for the year						
IX Total Comprehensive Income for the year (VII + VIII)	(330.10)	(366.17)	(222.72)	(696.27)	(409.32)	(1,054.31)
X Earnings per equity share (Face Value of Rs. 10/- each)						
(i) Basic (in Rs.)	(0.24)	(0.27)	(0.16)	(0.52)	(0.30)	(0.78)
(ii) Diluted (in Rs.)	(0.24)	(0.27)	(0.16)	(0.52)	(0.30)	(0.78)
For discontinued operations						
(i) Basic (in Rs.)						
(ii) Diluted (in Rs.)						
For continuing operations and discontinued operation						
(i) Basic (in Rs.)						
(ii) Diluted (in Rs.)						

For AGRAWAL SUBODH & Co
Chartered Accountants
Firm Registration No. 319260E

CA Prasanta Mukherjee
Partner
Membership No. 053651

Place: Kolkata
Date: 27th October 2023



For and on behalf of
Visakhapatnam Port Logistics Park Limited

Adhip N Palchaudhuri
Adhip N Palchaudhuri
(DIN: 08695312)
Director

Romon Sebastian Louis
Romon Sebastian Louis
(DIN: 08710801)
Director

Saurav Dutta
Saurav Dutta
(DIN: 10042140)
Director

R. N. Hari Krishna
R. N. Hari Krishna
(DIN: 08779978)
Director

Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678
Statement of Profit and Loss for the period ended 30th September, 2023

(₹ in Lakhs)

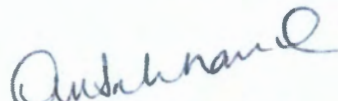
	Particulars	Note No.	For the period ended 30th September 2023	For the year ended 31st March 2023
	REVENUE			
I	Revenue from Operations	18	858.42	1,235.72
II	Other Income	19	5.75	20.57
III	Total Income (I + II)		864.17	1,256.29
	EXPENSES			
IV	Cost of Material Consumed and Services Rendered	20	243.99	36.15
	Employee Benefits Expenses	21	44.52	76.36
	Finance Costs	22	454.00	836.41
	Depreciation and Amortization Expenses	23	549.30	986.90
	Administration and Other Expenses	24	268.62	374.78
	Total Expenses (IV)		1,560.44	2,310.60
V	Profit before tax (III - IV)		(696.27)	(1,054.31)
VI	Tax Expenses:			
	Current Tax			-
	Deferred Tax			-
VII	Profit/ (Loss) for the year (V - VI)		(696.27)	(1,054.31)
VIII	Other Comprehensive Income for the year			-
IX	Total Comprehensive Income for the year (VII + VIII)		(696.27)	(1,054.31)
X	Earnings per equity share (Face Value of Rs. 10/- each)			
	i) Basic (in Rs.)		(0.52)	(0.78)
	ii) Diluted (in Rs.)		(0.52)	(0.78)


For AGRAWAL SUBODH & Co
Chartered Accountants
Firm Registration No. 319260E

For and on behalf of
Visakhapatnam Port Logistics Park Limited


CA Prosanta Mukherjee
Partner
Membership No. 053651




Adhip N Palchaudhuri
(DIN: 08695322)
Director


Saurav Dutta
(DIN: 10042140)
Director


Romon Sebastian Louis
(DIN: 08710802)
Director


R. N. Hari Krishna
(DIN: 08779978)
Director

Place: Kolkata
Date: 27th October 2023

Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678
Cash Flow Statement for the period ended 30th September 2023

(₹ in Lakhs)

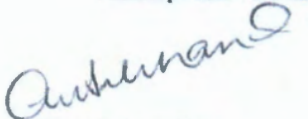
Particulars	For the Period Ended 30th September 2023	For the Period Ended 30th September 2022
A Cash Flow from Operating Activities		
Net Profit / (Loss) before tax	(696.27)	(409.32)
Adjustment for -		
Depreciation & Amortisations	549.30	(455.27)
Interest	454.00	416.06
Provisions	-	2.33
Operating Profit before Working Capital Changes	307.03	464.31
Adjustment for -		
Current Liabilities	377.75	(108.64)
Current Assets	(40.24)	274.03
NET CASH FROM OPERATING ACTIVITIES	644.54	629.73
B Cash Flow from Investing Activities		
Fixed Assets - Capital Work in Progress	-	
Purchase of Fixed Assets	(0.08)	(1.98)
Addition in Intangible assets under development	-	-
NET CASH FROM INVESTING ACTIVITIES	(0.08)	(1.98)
C Cash Flow from Financing Activities		
Payment of lease liabilities	(33.75)	-
Proceeds from Borrowings	(144.01)	(282.02)
Interest	(454.00)	(416.06)
NET CASH FROM FINANCING ACTIVITIES	(631.76)	(698.08)
Net Changes in Cash & Cash Equivalents (A+B+C)	12.69	(70.34)
Cash & Cash Equivalent Opening Balance	0.97	73.63
Cash & Cash Equivalent Closing Balance	13.66	3.26

For AGRAWAL SUBODH & Co
Chartered Accountants
Firm Registration No. 319260E


CA Prosanta Mukherjee
Partner
Membership No. 053651



For and on behalf of
Visakhapatnam Port Logistics Park Limited

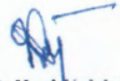


Adhip N Palchaudhuri
(DIN: 08695322)
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(DIN: 08710802)
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(DIN: 08779978)
Director

Place: Kolkata
Date: 27th October 2023

Visakhapatnam Port Logistics Park Limited
CIN - U 63090WB2014GOI202678
Statement of Changes in Equity for the period ended 30th September 2023

A. Equity Share Capital

(₹ in Lakhs)

(1) Current reporting period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
13,506.50	0	13,506.50	0	13,506.50

(2) Previous reporting period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
13,506.50	0	13,506.50	0	13,506.50

B. Other Equity

(₹ in Lakhs)

(1) Current reporting period

	Reserves and Surplus				Total
	Securities Premium	General Reserve	Retained Earnings	Other Comprehensive Income (OCI) Reserve	
Balance at the beginning of the current reporting period	-	-	(5,691.27)	-	(5,691.27)
Changes in Accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	(5,691.27)	-	(5,691.27)
Total Comprehensive Income for the current Year	-	-	(696.27)	-	(696.27)
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
Bonus shares issued	-	-	-	-	-
Retained earnings adjustment	-	-	-	-	-
Remeasurement gain (loss) during the year	-	-	-	-	-
Balance at the end of the current reporting period	-	-	(6,387.53)	-	(6,387.53)

(2) Previous reporting period 31.03.2023

	Reserves and Surplus				Total
	Securities Premium	General Reserve	Retained Earnings	Other Comprehensive Income (OCI) Reserve	
Balance at the beginning of the previous reporting period	-	-	(4,636.96)	-	(4,636.96)
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	-	-	(4,636.96)	-	(4,636.96)
Total Comprehensive Income for the previous Year	-	-	(1,054.31)	-	(1,054.31)
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
Bonus shares issued	-	-	-	-	-
Retained earnings adjustment	-	-	-	-	-
Remeasurement gain (loss) during the year	-	-	-	-	-
Balance at the end of the previous reporting period	-	-	(5,691.27)	-	(5,691.27)

For AGRAWAL SUBODH & Co
Chartered Accountants
Firm Registration No. 319260E



CA Prosanta Mukherjee
Partner
Membership No. 053661

Place: Kolkata
Date: 27th October 2023

For and on behalf of
Visakhapatnam Port Logistics Park Limited


Adhip N Palchaudhuri
(DIN: 08693822)
Director

Romon Sebastian Louis
(DIN: 08710892)
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(DIN: 10042140)
Director

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(DIN: 08779978)
Director



Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 30th September 2023

1 :- Property, Plant and Equipment

(₹ in Lakhs)

Particulars	Building & Sidings	Factory Building	Electrical Installation and Equipments	Furniture and Fittings	Misc Equipments	Plant & Machineries	Railways sidings	Computers & Data Processing Units	Total
Year ended 31st March 2023									
Gross carrying amount									
Opening Gross Carrying Amount	9,862.38	3,746.12	1,121.30	334.43	20.07	1,605.18	401.67	5.65	17,096.80
Additions during the year		1.04	4.09		16.32	1.98		0.32	23.75
Deduction / Adjustments during the year								1.06	1.06
Closing Gross Carrying Amount	9,862.38	3,747.16	1,125.39	334.43	36.39	1,607.16	401.67	4.91	17,119.49
Accumulated Depreciation									
Opening Accumulated Depreciation	1,426.08	487.18	339.07	107.53	6.40	321.45	80.48	4.13	2,772.32
Depreciation charge during the year	369.85	142.92	112.22	33.44	8.33	107.13	26.78	1.48	802.15
Deduction / Adjustments during the year								1.06	1.06
Closing Accumulated Depreciation	1,795.93	630.10	451.29	140.97	14.73	428.58	107.26	4.55	3,573.41
Net Carrying Amount as on 31.03.2023	8,066.45	3,117.06	674.10	193.46	21.66	1,178.58	294.41	0.36	13,546.08
Period ended 30.09. 2023									
Gross carrying amount									
Opening Gross Carrying Amount	9,862.38	3,747.16	1,125.39	334.43	36.39	1,607.16	401.67	4.91	17,119.49
Additions during the period			0.08						0.08
Deduction / Adjustments during the period									-
Closing Gross Carrying Amount	9,862.38	3,747.16	1,125.47	334.43	36.39	1,607.16	401.67	4.91	17,119.57
Accumulated Depreciation									
Opening Accumulated Depreciation	1,795.93	630.10	451.29	140.97	14.73	428.58	107.26	4.55	3,573.41
Depreciation charge during the Period	185.43	71.67	56.43	16.77	3.02	53.72	13.43	0.08	400.55
Deduction / Adjustments during the Period									-
Closing Accumulated Depreciation	1,981.36	701.77	507.72	157.74	17.75	482.30	120.69	4.63	3,973.96
Net Carrying Amount as on 30.09.2023	7,881.02	3,045.39	617.75	176.69	18.64	1,124.86	280.98	0.28	13,145.61



Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 30th September 2023

2 :- Right-of-use assets

(i) Amounts recognised in Balance sheet

(₹ in Lakhs)

Right of Use Assets	As at 30th September 2023		
	ROU Land Leasehold	ROU Others	Total
Gross Block			
Balance as at April 1, 2023	4,687.63	-	4,687.63
Additions during Period	-	187.70	187.70
Gross Block as at September 30th, 2023	4,687.63	187.70	4,875.33
Accumulated Depreciation			
Balance as at April 1, 2023	725.84	-	725.84
Depreciation charge for the period	90.73	54.74	145.47
Accumulated Depreciation as at 30th September, 2023	816.57	54.74	871.31
	-		-
Net value of ROU Asset as at 30th September, 2023	3,871.07	132.96	4,004.03

Amounts recognised in Balance sheet

(₹ in Lakhs)

Right of Use Assets	As at 31st March 2023		
	ROU Land Leasehold	ROU Others	Total
Gross Block			
Balance as at April 1, 2022	4,687.63	-	4,687.63
Additions during year	-		-
Gross Block as at March 31st, 2023	4,687.63	-	4,687.63
Accumulated Depreciation			
Balance as at April 1, 2022	544.38	-	544.38
Depreciation charge for the year	181.46	-	181.46
Accumulated Depreciation as at 31st March, 2023	725.84	-	725.84
	-		-
Net value of ROU Asset as at 31st March, 2023	3,961.80	-	3,961.80

(ii) The following is the break-up of current and non-current lease liabilities as at 30th September, 2023

Lease Liabilities	As at	As at
	30th September 2023	31st March 2023
Current	97.18	1.56
Non Current	78.23	19.90
Total	175.41	21.46

The following is the movement in lease liabilities during the period ended 30th September, 2023

Particulars	For the Period ended	For the financial
	30th September 2023	year 2022-23
Balance at the beginning	21.46	21.81
Lease Liability added during the period	187.70	-
Finance cost accrued during the Period/Year	10.66	1.80
Payment of lease liabilities	44.42	2.15
Balance at the end	175.40	21.46



Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 30th September 2023

2 :- Right-of-use assets

(iii) The following are amounts recognised in profit or loss:

Particulars	For the period ended 30th June 2023	
	ROU Land Leasehold and ROU Others	Rent
Depreciation expense of Right of Use assets	145.47	-
Interest expense on Lease Liabilities	10.66	-
Rent expense in term of short term leases	-	1.60
Total	156.13	1.60

Particulars	For the year ended 31st March 2023	
	ROU Land Leasehold	Rent
Depreciation expense of Right of Use assets	181.46	-
Interest expense on Lease Liabilities	1.80	-
Rent expense in term of short term leases	-	2.42
Total	183.26	2.42



Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 30th September 2023

3 :- Other Intangible Assets - Computer Software

(₹ in Lakhs)

Particulars	Other Intangible Assets	Total
Year ended 31st March 2023		
Gross carrying amount		
Opening Gross Carrying Amount	15.00	15.00
Additions during the year	17.60	17.60
Deduction / Adjustments during the year	-	-
Closing Gross Carrying Amount	32.60	32.60
Accumulated Depreciation		
Opening Accumulated Depreciation	4.87	4.87
Depreciation charge during the year	3.28	3.28
Deduction / Adjustments during the year	-	-
Closing Accumulated Depreciation	8.15	8.15
Net Carrying Amount as on 31.03.2023	24.45	24.45
Period ended 30th September 2023		
Gross carrying amount		
Opening Gross Carrying Amount	32.60	32.60
Additions during the period	-	-
Deduction / Adjustments during the Period	-	-
Closing Gross Carrying Amount	32.60	32.60
Accumulated Depreciation		
Opening Accumulated Depreciation	8.15	8.15
Depreciation charge during the period	3.27	3.27
Deduction / Adjustments during the Period	-	-
Closing Accumulated Depreciation	11.42	11.42
Net Carrying Amount as on 30.09.2023	21.18	21.18



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 30th September 2023

5 :- Trade Receivables

(₹ in Lakhs)

Particulars	As at 30th September 2023	As at 31st March 2023
Considered Good - unsecured		
Outstanding for a period exceeding six months		-
Others	225.27	149.96
Total	225.27	149.96

Trade Receivables ageing schedule as at 30th September 2023

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of Payment				
	Less than 6 months	1 - 2 years	2 - 3 years	More than 3 years	Total
Undisputed Trade receivables - considered good	225.27	-	-	-	225.27
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March 2023

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of Payment				
	Less than 6 months	1 - 2 years	2 - 3 years	More than 3 years	Total
Undisputed Trade receivables - considered good	149.96	-	-	-	149.96
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 30th September 2023

6 :- Cash & Cash Equivalents

(₹ in Lakhs)

Particulars	As at 30th September 2023	As at 31st March 2023
Balances with Banks		
In Current Account	13.26	0.97
Deposit Accounts' Balance		
Cheques, Drafts on hand		
Cash on hand	0.40	-
Total	13.66	0.97

7 :- Other Balances with banks

(₹ in Lakhs)

Particulars	As at 30th September 2023	As at 31st March 2023
Earmarked balances with banks	-	19.00
Short-term Bank deposits	-	
Total	-	19.00

8:- Current Financial Assets - Others

(₹ in Lakhs)

Particulars	As at 30th September 2023	As at 31st March 2023
Security Deposit	37.99	37.59
Accrued Interest- Receivable		1.26
Advances to Related Party: -Visakhapatnam Port Authority		-
Total	37.99	38.85

9 :- Other Current Assets (Non financial)

(₹ in Lakhs)

Particulars	As at 30th September 2023	As at 31st March 2023
Statutory Dues Recoverable	205.10	238.44
Other Prepaid Expenses	34.76	16.64
Sundry expenses recoverable		-
Total	239.87	255.08



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 30th September 2023

10 :- Equity Share Capital

(i) : Details of Authorised Share Capital are as under :

Particulars	(₹ in Lakhs)	
	As at 30th September 2023	As at 31st March 2023
Authorized:		
14,00,00,000 Equity Shares of Rs. 10/- each	14,000.00	14,000.00
Total	14,000.00	14,000.00

(ii) : Details of Issued, Subscribed and Paid-up Share Capital are as under :

Particulars	(₹ in Lakhs)	
	As at 30th September 2023	As at 31st March 2023
Issued, Subscribed and Paid-up Share Capital:		
13,50,64,963 Equity Shares of Rs. 10/- each fully paid up	13,506.50	13,506.50
Total	13,506.50	13,506.50

(iii) : Reconciliation of number of shares outstanding at the beginning and end of the reporting year are given below:

Particulars	(₹ in Lakhs)	
	As at 30th September 2023	As at 31st March 2023
Equity Shares at the beginning of the year	13,50,64,963	13,50,64,963
Add : Equity Shares allotted during the year	-	-
Equity Shares at the end of the year	13,50,64,963	13,50,64,963

(iv) Share holding pattern at the beginning and end of the reporting year are given below:

Details of the equity shares Held by:	30th September 2023		2022-23	
	No of shares	%	No of shares	%
Balmer Lawrie and Company Limited	8,10,38,977	60	8,10,38,977	60
Visakhapatnam Port Authority *	5,40,25,985	40	5,40,25,985	40
Shri Saurav Dutta (As nominee of Balmer Lawrie & Co Ltd)	1	0	1	0
	13,50,64,963	100	13,50,64,963	100

* Represents: 5,40,25,985 Equity shares of face value Rs.10/- each have been issued to Visakhapatnam Port Authority against the consideration for allotment of lease hold land and no further amount is received in cash.

(v) The Company has only one class of shares referred to as equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.



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II. Notes forming part of the Financial Statements as at 30th September 2023

11:- Other Equity

(i) Details of Other Equity are as under :

(₹ in Lakhs)

Particulars	As at 30th September 2023	As at 31st March 2023
Retained Earnings / Surplus	(6,387.54)	(5,691.28)
Total	(6,387.54)	(5,691.28)

(ii) : Movement in Other Equity are as under :

Particulars	As at 30th September 2023	As at 31st March 2023
Balance at the beginning of the year	(5,691.28)	(4,636.96)
Add: Loss Transferred from Statement of Profit & Loss	(696.27)	(1,054.32)
Total Retained Earnings / Surplus	(6,387.54)	(5,691.28)

Non Current Financial Liabilities

12:- Borrowings

Particulars	As at 30th September 2023	As at 31st March 2023
Borrowings:		
Term Loan from SBI **	7,279.73	7,705.74
TOTAL	7,279.73	7,705.74

13:- Lease Liabilities

Particulars	As at 30th September 2023	As at 31st March 2023
Right of Use Liability:		
Current lease liability	97.18	1.56
Non-current lease liability	78.23	19.90
	175.41	21.46



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II. Notes forming part of the Financial Statements as at 30th September 2023

14:- Trade Payables (₹ in Lakhs)

Particulars	As at 30th September 2023	As at 31st March 2023
Payable to Micro and Small Enterprises	-	-
Other Trade Payables	301.00	89.42
	301.00	89.42

Trade Payables ageing schedule as at 30th September 2023

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) MSME	88.40	-	-	-	88.40
(ii) Others	208.92	1.04	2.64	-	212.60
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule as at 31st March 2023

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	85.69	3.73	-	-	89.42
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-



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II. Notes forming part of the Financial Statements as at 30th September 2023

15:- Current Financial Liabilities - Others

(₹ in Lakhs)

Particulars	As at 30th September 2023	As at 31st March 2023
Payable to Related Party:		
- Balmer Lawrie & Co Ltd	623.67	605.50
Others - Security Deposits / Other Deposit	234.69	237.25
Other Liabilities	21.57	17.69
Current maturities of Long-Term Borrowings	848.00	706.00
Total	1,727.93	1,566.44



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II. Notes forming part of the Financial Statements as at 30th September 2023

Non Financial Liabilities:

16:- Other Current Liabilities

(₹ in Lakhs)

Particulars	As at 30th September 2023	As at 31st March 2023
Statutory Remittances	6.68	4.68
Advance from Customers	0.06	0.21
Capital Creditors	438.23	438.13
Other Current Liabilities	0.70	1.05
Total	445.66	444.07

17:- Current Provisions

Particulars	As at 30th September 2023	As at 31st March 2023
Provision for Audit fee	0.30	0.75
Provision for Employee Benefits	26.58	23.05
Total	26.88	23.80

18:- Revenue from operations

Particulars	For the Period ended 30th September 2023	For the year ended 31st March 2023
Sale of services		
Storage charges	461.95	961.27
Other service fees	396.47	274.45
Total	858.42	1235.72

19:- Other Income

Particulars	For the Period ended 30th September 2023	For the year ended 31st March 2023
Interest Income	0.66	18.57
Other Income	5.09	2.00
Total	5.75	20.57

20:- Cost of Material Consumed and Services Rendered

Particulars	For the Period ended 30th September 2023	For the year ended 31st March 2023
Cost of Services Rendered	243.99	36.15
Total	243.99	36.15



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II. Notes forming part of Financial Statements for the period ended 30th September 2023

21:- Employee Benefits Expenses

(₹ in Lakhs)

Particulars	For the Period ended 30th September 2023	For the year ended 31st March 2023
Salaries and Wages	36.19	61.20
Contribution to Provident and other Funds	5.57	10.56
Staff Welfare Expenses	2.76	4.60
Total	44.52	76.36

22:- Finance Costs

Particulars	For the Period ended 30th September 2023	For the year ended 31st March 2023
Interest on secured loan	423.14	810.43
Interest on unsecured loan	20.19	24.18
Interest expenses on lease liabilities	10.67	1.80
Total	454.00	836.41

23:- Depreciation and Amortization Expenses

Particulars	For the Period ended 30th September 2023	For the year ended 31st March 2023
Depreciation on Property, Plant and Equipment	400.56	802.16
Amortisation on Intangible Assets	3.27	3.28
Depreciation on Right-of-use assets	145.47	181.46
Total	549.30	986.90

24:- Administration and Other Expenses

Particulars	For the Period ended 30th September 2023	For the year ended 31st March 2023
Repairs & Maintenance		
For Buildings	8.21	6.61
For Plant & Machineries	24.67	30.54
For Others	5.26	5.37
Rent *	1.60	2.42
Rates & Taxes	2.75	19.76
Travelling and Conveyance Expenses	7.16	7.40
Printing and Stationery	1.08	0.58
Postage & Courier Charges	0.10	0.20
Electricity, Water & Gas Charges	130.80	204.16
Office Expenses	5.68	10.03
Insurance	13.34	24.30
Bank charges#	0.00	0.02
Payment to Auditor	-	-
Statutory Audit Fees	-	0.60
Tax Audit Fees	-	0.15
For Other Services	0.30	0.45
Professional & other fees	1.11	3.77
Security service cost	25.17	39.50
Telephone and Internet Expenses	4.42	4.34
Customs Officials Cost	12.46	1.22
Hire/Lease Charges	23.84	8.67
Miscellaneous Expenses	0.67	4.69
Total	268.62	374.78

*Rent represents guest house rent short term lease (i.e. less than 12 months).





VISAKHAPATNAM
PORT LOGISTICS PARK LTD

A JV of Balmer Lawrie & Co. Ltd. and Visakhapatnam Port Authority